

# CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the year ended 31 December 2023

	Note	Year ended 31 December 2023			Year ended 31 December 2022		
		Underlying £m	Non-underlying <sup>1</sup> £m	Total £m	Underlying £m	Non-underlying <sup>1</sup> £m	Total £m
<b>Revenue</b>	4,9	<b>364.5</b>	—	<b>364.5</b>	381.2	—	381.2
Cost of sales		<b>(190.7)</b>	—	<b>(190.7)</b>	(196.7)	—	(196.7)
<b>Gross profit</b>		<b>173.8</b>	—	<b>173.8</b>	184.5	—	184.5
Distribution costs		<b>(25.3)</b>	<b>(0.1)</b>	<b>(25.4)</b>	(23.9)	(0.4)	(24.3)
Administrative expenses		<b>(130.5)</b>	<b>(3.4)</b>	<b>(133.9)</b>	(130.4)	(1.8)	(132.2)
Other income <sup>2</sup>		<b>0.4</b>	—	<b>0.4</b>	1.1	—	1.1
<b>Operating profit</b>	9	<b>18.4</b>	<b>(3.5)</b>	<b>14.9</b>	31.3	(2.2)	29.1
Finance expense	10	<b>(3.2)</b>	—	<b>(3.2)</b>	(2.6)	(0.3)	(2.9)
<b>Profit before tax from continuing operations</b>	9	<b>15.2</b>	<b>(3.5)</b>	<b>11.7</b>	28.7	(2.5)	26.2
Taxation	11	<b>(2.9)</b>	<b>0.8</b>	<b>(2.1)</b>	(4.7)	0.5	(4.2)
<b>Profit after tax from continuing operations</b>		<b>12.3</b>	<b>(2.7)</b>	<b>9.6</b>	24.0	(2.0)	22.0
<b>Discontinued operations</b>							
Loss after tax from discontinued operations	12			—			(2.3)
<b>Profit for the year and total comprehensive income</b>				<b>9.6</b>			19.7
<b>Basic earnings per share from continuing operations</b>	13	<b>11.0p</b>		<b>8.6p</b>	21.4p		19.6p
<b>Diluted earnings per share from continuing operations</b>	13	<b>11.0p</b>		<b>8.6p</b>	21.3p		19.5p

1 Non-underlying items are detailed in Note 7. The Group's policy regarding the recognition of non-underlying items is outlined on page 135.

2 Other income is amounts received under the Group's Cyber Insurance Policy, net of excess paid, in respect of business interruption to the Group's continuing trading activities as a result of a cyber incident in July and August 2022.

The Notes on pages 134 to 167 are an integral part of these Consolidated Financial Statements.